



JEFF BANK
COMMERCIAL APPLICATION

Applicant Name: _____

EIN or SS#: _____

Phone #: _____

Email address: _____

Physical:
Address _____

Mailing:
Address _____

.....
Nature of Business: _____

Date Established _____ Years at Location: _____

Owners/Principals Name	Physical Address	DOB	%	Title

Guarantors (if different than above):
Please submit a financial statement and two of the most recent years of federal tax returns.

Name	SS#	DOB	Phone #	Email Address

Have the Principal/Owner/Guarantor ever failed in business? Yes No
If yes, please attach complete details.

Affiliate Businesses (if applicable):
Please submit most recent financial statement and past two years of federal tax returns.

Name of Business:			Name of Business		
Owners	Title	%	Owners	Title	%

.....
RIGHT TO REQUEST SPECIFIC REASONS FOR DENIAL
.....

If your application for business credit is denied, you have the right to a written statement of the specific reasons for denial. To obtain the statement, please contact:

Jeff Bank
Attn: Loan Origination
4864 State Route 52 PO Box 398
Jeffersonville, NY 12748

Within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.
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.....
Notice of Intent to Apply for Individual or Joint Credit
.....

Please check next to the appropriate box and initial and date below the appropriate box:
.....

You are applying for credit as an individual guarantor/borrower and are relying on your own income or assets and not the income or assets of another person as basis for repayment of the credit requested.

(Initial and Date)

You are applying for credit as joint guarantors/borrowers with another person and therefore information regarding both guarantors/borrowers will be utilized as the basis for repayment of the credit requested.

(Initial and Date)

(Initial and Date)

(Initial and Date)

(Initial and Date)

.....
AUTHORIZATION TO FILE UCC FINANCING STATEMENT
.....

By signing this application, you authorize lender to file a financing statement (Form UCC-1) naming the Borrower as debtor and covering the personal property described above as collateral.
.....

All Principals, Officers, or Guarantors named on this Application must also sign below. By signing, each of you authorize and instruct any person or consumer reporting agency to compile and furnish to us any information it may have or obtain in response to our credit inquiries. You agree that such information shall remain our property whether or not the credit is extended. You declare that all information set forth in this Application is a true representation of the facts and is made by you for the purpose of inducing us to extend the credit requested. Any willful misrepresentation on this Application could result in criminal action.

We may request a consumer report on each Principal, Officer, or Guarantor signing below in connection with this Application and subsequent consumer reports in connection with updating, renewing or extending the requested credit. Upon your written request, we will provide the name and address of the consumer agency furnishing such a report to us, if any.

Date of Application

Name of Firm

X _____
By:

Name of Firm

X _____
By:

X _____
Principal/Officer/Guarantor:

X _____
Principal/Officer/Guarantor:

<input type="checkbox"/> RECEIVED
<input type="checkbox"/> RECEIVED BY MAIL
Date: _____
<i>For Lender Use</i>



Personal Financial Statement

CREDITOR:
Main Office
 P. O. Box 398
 Jeffersonville, New York 12748
 845-482-4000
 www.jeffbank.com

Individually **PLEASE CHECK ONE**** **Jointly**

***This statement and any supporting schedules may be completed jointly by both married or unmarried individuals if a majority of their assets and liabilities are jointly held so that the statement can be meaningfully and fairly presented on a combined basis; otherwise, separate statements and schedules are required.*

APPLICANT/GUARANTOR

Name: _____
 Address: _____

 Social Security #: _____
 Date of Birth: _____
 Telephone: _____
 E-mail: _____
 Employer: _____

JOINT APPLICANT/GUARANTOR (If Applicable)

Name: _____
 Address: _____

 Social Security #: _____
 Date of Birth: _____
 Telephone: _____
 E-mail: _____
 Employer: _____

Assets		Liabilities	
Cash on Hand and in Banks	Sched. A \$ _____	Credit Card Balances	\$ _____
Marketable Securities	Sched. B \$ _____	Unpaid Taxes	\$ _____
Cash Value of Life Insurance	Sched. C \$ _____	Loans Secured by Bank Accounts	Sched. A \$ _____
I. Total Liquid Assets:	\$ _____	Loans Secured by Marketable Securities	Sched. B. \$ _____
Retirement Funds	Sched. D \$ _____	Loans on Life Insurance	Sched. C \$ _____
Vehicles, Personal Property, Etc.	Sched. E \$ _____	Vehicles, Personal Property, Etc.	Sched. E \$ _____
Real Estate Owned	Sched. F \$ _____	Mortgages	Sched. F \$ _____
Other Assets: _____	\$ _____	Notes Payable to Banks/Others	Sched. G \$ _____
II. Total Fixed Assets:	\$ _____	IV. Total Liabilities:	\$ _____
III. Total Assets (I + II):	\$ _____	V. Net Worth (III - IV):	\$ _____

Personal Information	Contingent Liabilities
Are any assets pledged other than described below? <input type="checkbox"/> Yes <input type="checkbox"/> No Explain: _____	As Co-Signor or Guarantor <input type="checkbox"/> Yes <input type="checkbox"/> No \$ _____ Explain: _____
Are You a Party to Any Lawsuits or Legal Actions? <input type="checkbox"/> Yes <input type="checkbox"/> No Explain: _____	On Lease or Contract <input type="checkbox"/> Yes <input type="checkbox"/> No \$ _____ Explain: _____
Have you declared Bankruptcy in the last 10 years? <input type="checkbox"/> Yes <input type="checkbox"/> No Explain: _____	Provision for Income Tax <input type="checkbox"/> Yes <input type="checkbox"/> No \$ _____ Explain: _____
Are you a partner or officer in any other ventures? <input type="checkbox"/> Yes <input type="checkbox"/> No Explain: _____	Other <input type="checkbox"/> Yes <input type="checkbox"/> No \$ _____ Explain: _____

Schedule A - Cash on Hand and in Banks (Indicate your Ownership %)					
Name of Bank	Type of Account	Account Owner	%	Balance	Loan Amount
<input type="checkbox"/> Provide Signed Itemization for Additional Items				Sub-Totals	\$ _____

Schedule B - Marketable Securities (Indicate your Ownership %)					
Description (e.g. Name & # of Shares)	Owner	%	Cost	Market Value	Loan Amount
<input type="checkbox"/> Provide Signed Itemization for Additional Items				Sub-Totals	\$ _____

Schedule C - Life Insurance						
Company	Owner	Beneficiary	Face Amount	Cash Value	Policy Loan Amt.	If Assigned, To Whom
<input type="checkbox"/> Provide Signed Itemization for Additional Items				Sub-Totals	\$	\$

Schedule D - Retirement Funds (IRA's, 401(k)'s, Pensions & Annuities, etc.)		
Description (e.g. Name & Type)	Owner	Market Value
<input type="checkbox"/> Provide Signed Itemization for Additional Items		Sub-Total
		\$

Schedule E - Vehicles, Personal Property, Equipment, Etc. (Indicate Ownership %)					
Description of Property	Owner	%	Market Value	Loan Amount	If Pledged, Lender's Name
<input type="checkbox"/> Provide Signed Itemization for Additional Items			Sub-Totals	\$	\$

Schedule F - Real Estate Owned (Indicate Ownership %)			
	Property A	Property B	Property C
Type of Property.....			
Address.....			
Name of Owner / Ownership %.....			
Date Purchased.....			
Original Cost.....			
Present Market Value.....			
Name of Mortgage Holder.....			
Mortgage Balance.....			
Payment Amount Monthly/Yearly.....			
<input type="checkbox"/> Provide Signed Itemization for Additional Items			

Schedule G - Notes Payable to Banks / Others					
Name of Noteholder(s)	Original Balance	Payment Amount	Frequency (monthly, etc.)	Current Balance	Security for Loan
<input type="checkbox"/> Provide Signed Itemization for Additional Items				Sub-Total	\$

This information and the information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s) or for the purpose of Applicant(s) guaranteeing credit for others. Applicant(s) acknowledge that representations made in this Statement will be relied on by Creditor in its decision to grant such credit. This statement is true and correct in every detail and accurately represents the financial condition of the Applicant(s) on the date given below. Applicant(s) will promptly notify Creditor of any subsequent changes which would affect the accuracy of this Statement. Creditor is authorized to make all inquiries deemed necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the undersigned. Applicant(s) explicitly authorize the Creditor to check their individual credit account and employment history and have a credit reporting agency prepare a credit report on them. Subsequent consumer reports may be requested or utilized by creditor in connection with an update, renewal or extension of the credit. Applicant(s) authorize and instruct any person or credit reporting agency to compile and furnish to the Creditor any information it may have or obtain, in response to such credit inquiries and agree that the same shall remain the Creditor's property whether or not credit is extended. Upon request, Creditor will inform Applicant(s) of the name and address of the consumer reporting agency that furnished the report. Creditor is further authorized to answer any questions about Creditor's credit experience with Applicant(s). Applicant(s) are aware that any knowing or willful false statements regarding the value of the above property for purposes of influencing the actions of Creditor can be a violation of federal law 18 U.S.C. sec. 1014 and may result in fine or imprisonment or both.

The undersigned declares that he/she has read and understands the statements above.

Signature: _____ Date: _____

Signature: _____ Date: _____