

# JEFFERSONVILLE BANCORP

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## Press Release

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For Release  
November 13, 2025

### Company Press Release

#### **Jeffersonville Bancorp Announces Third Quarter Earnings of \$3,293,000 or \$0.78 per share and Year to Date Earnings of \$9,301,000 or \$2.20 per share; Declares Dividend of \$0.15**

JEFFERSONVILLE, N.Y., November 13, 2025 (PRIME NEWSWIRE) -- Jeffersonville Bancorp, Inc. (OTCQB - JFBC) announced today third quarter net income of \$3,293,000 or \$0.78 per share compared to \$3,092,000 or \$0.73 per share for the same quarter in 2024. The increase in quarterly net income compared to 2024 of \$201,000 was primarily attributable to a reduction in interest expense of \$554,000 and an increase of \$500,000 in loan interest and fees, partially offset by a reduction in other interest and dividend income of \$277,000, a reduction in securities interest of \$203,000, a gain on sale of foreclosed real estate of \$191,000 in 2024, an increase in non-interest expense of \$115,000, and an increase in income tax expense of \$40,000.

Year to date net income as of September 30, 2025 was \$9,301,000 or \$2.20 per share compared to \$8,676,000 or \$2.05 per share for the same period in 2024. The increase in year-to-date net income compared to 2024 of \$625,000 was primarily attributable to a decrease in interest expense of \$1,764,000, and an increase in loan interest and fees of \$1,361,000, partially offset by a reduction in securities interest of \$838,000, a decrease in other interest and dividend income of \$833,000, a reduction in other non-interest income of \$322,000, a gain on sale of foreclosed real estate of \$191,000 in 2024, an increase in provision for loan loss expense of \$159,000, and an increase of \$138,000 in income tax expense compared to the same period in 2024.

"To date, lower interest expense and interest income from higher loan balances have more than offset decreases in income related to rate cuts by the Federal Reserve Board," said George W. Kinne, Jr., President and CEO, "With the path of future rate cuts uncertain, the Company has maintained a liquid balance sheet and continues to be well positioned to outperform peers in the near term."

A cash dividend in the amount of fifteen cents (\$0.15) per share on the common stock of the company was declared at the November 13, 2025 meeting of the Board of Directors. The dividend is payable on December 5, 2025 to stockholders of record at the close of business on November 25, 2025.

Jeffersonville Bancorp is a one-bank holding company, which owns all the capital stock of Jeff Bank. Jeff Bank maintains ten full-service branches in Sullivan and Orange County, New York located in Anawana Lake Road/Monticello, Eldred, Callicoon, Jeffersonville, Liberty, Livingston Manor, Monticello, Port Jervis, White Lake, and Wurtsboro.

**Jeffersonville Bancorp and Subsidiary**  
**Consolidated Balance Sheets**

(In thousands, except share and per share data)

As of	September 30, 2025	December 31, 2024
<b>ASSETS</b>		
Cash and cash equivalents	\$ 86,936	\$ 64,569
Securities available for sale, at fair value	188,660	177,858
Equity securities held at fair value	585	578
Securities held to maturity, fair value of \$8,203 at September 30, 2025 and \$7,302 at December 31, 2024	8,113	7,180
Loans, net of allowance for credit losses of \$4,745 at September 30, 2025 and \$4,357 at December 31, 2024	350,936	335,375
Accrued interest receivable	2,854	2,647
Bank-owned life insurance	20,242	20,462
Foreclosed real estate	492	492
Premises and equipment, net	6,009	5,980
Restricted investments	650	526
Other assets	12,704	13,581
Total Assets	<u>\$ 678,181</u>	<u>\$ 629,248</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Liabilities		
Deposits:		
Demand deposits (non-interest bearing)	\$ 193,210	\$ 177,410
NOW and super NOW accounts	114,098	105,671
Savings and insured money market deposits	195,735	187,814
Time deposits	63,232	59,683
Total Deposits	566,275	530,578
Other liabilities	10,396	7,505
Total Liabilities	<u>576,671</u>	<u>538,083</u>
Stockholders' equity		
Common stock, \$0.50 par value; 11,250,000 shares authorized, 4,767,786 shares issued with 4,234,505 outstanding	2,384	2,384
Paid-in capital	6,483	6,483
Treasury stock, at cost; 533,281 shares	(4,965)	(4,965)
Retained earnings	103,466	97,208
Accumulated other comprehensive (loss) gain	(5,858)	(9,945)
Total Stockholders' Equity	<u>101,510</u>	<u>91,165</u>
Total Liabilities and Stockholders' Equity	<u>\$ 678,181</u>	<u>\$ 629,248</u>

This does not represent complete financial statements. Complete financial statements may be found at [www.jeff.bank](http://www.jeff.bank)

**Jeffersonville Bancorp and Subsidiary**  
**Consolidated Statements of Income**  
(In thousands, except per share data)

For the Three Months Ended September 30,	2025	2024
<b>Interest and Dividend Income</b>		
Loan interest and fees	\$ 5,425	\$ 4,925
Securities:		
Taxable	853	1,137
Tax-exempt	727	646
Other interest and dividend income	<u>895</u>	<u>1,172</u>
Total Interest and Dividend Income	7,900	7,880
<b>Interest Expense</b>	<u>313</u>	<u>867</u>
Net interest income	7,587	7,013
Provision for credit losses	<u>66</u>	<u>31</u>
Net Interest Income after Provision for Loan Losses	<u>7,521</u>	<u>6,982</u>
<b>Non-Interest Income</b>		
Service charges	225	235
Fee income	459	469
Earnings on bank-owned life insurance	102	86
Gain on sale of foreclosed real estate	—	191
Net gain on sale of securities	6	1
Unrealized gain on equity securities	12	21
Other non-interest income	<u>68</u>	<u>52</u>
Total Non-Interest Income	<u>872</u>	<u>1,055</u>
<b>Non-Interest Expense</b>		
Salaries and employee benefits	2,493	2,508
Occupancy and equipment expenses	464	427
Foreclosed real estate expense, net	11	14
Other non-interest expenses	<u>1,260</u>	<u>1,164</u>
Total Non-Interest Expenses	<u>4,228</u>	<u>4,113</u>
Income before income tax expense	4,165	3,924
Income tax expense	<u>872</u>	<u>832</u>
Net Income	<u>\$ 3,293</u>	<u>\$ 3,092</u>
Basic earnings per common share	<u>\$ 0.78</u>	<u>\$ 0.73</u>
Average common shares outstanding	<u>4,235</u>	<u>4,235</u>
Cash dividends declared per share	<u>\$ 0.40</u>	<u>\$ 0.15</u>

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**Consolidated Statements of Income**  
(In thousands, except per share data)

For the Nine Months Ended September 30,	2025	2024
<b>Interest and Dividend Income</b>		
Loan interest and fees	\$ 15,781	\$ 14,420
Securities:		
Taxable	2,512	3,436
Tax-exempt	2,020	1,934
Other interest and dividend income	<u>2,532</u>	<u>3,365</u>
Total Interest and Dividend Income	22,845	23,155
<b>Interest Expense</b>	<u>893</u>	<u>2,657</u>
Net interest income	21,952	20,498
Provision for loan losses	<u>354</u>	<u>195</u>
Net Interest Income after Provision for Loan Losses	<u>21,598</u>	<u>20,303</u>
<b>Non-Interest Income</b>		
Service charges	687	678
Fee income	1,310	1,358
Earnings on bank-owned life insurance	303	246
Gain on sale of foreclosed real estate	—	191
Net loss on securities	6	1
Unrealized gain (loss) on equity securities	(21)	39
Other non-interest income	<u>357</u>	<u>642</u>
Total Non-Interest Income	<u>2,642</u>	<u>3,155</u>
<b>Non-Interest Expense</b>		
Salaries and employee benefits	7,548	7,631
Occupancy and equipment expenses	1,387	1,299
Foreclosed real estate expense, net	21	80
Other non-interest expenses	<u>3,552</u>	<u>3,479</u>
Total Non-Interest Expenses	<u>12,508</u>	<u>12,489</u>
Income before income tax expense	11,732	10,969
Income tax expense	<u>2,431</u>	<u>2,293</u>
Net Income	<u>\$ 9,301</u>	<u>\$ 8,676</u>
Basic earnings per common share	<u>\$ 2.20</u>	<u>\$ 2.05</u>
Average common shares outstanding	<u>4,235</u>	<u>4,235</u>
Cash dividends declared per share	<u>\$ 0.95</u>	<u>\$ 0.60</u>

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