

# JEFFERSONVILLE BANCORP

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## Press Release

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For Release  
February 10, 2026

### Company Press Release

#### **Jeffersonville Bancorp Announces Fourth Quarter and Record Full Year Earnings of \$12,553,000 or \$2.96 per share; Declares Dividend of \$0.15**

JEFFERSONVILLE, N.Y., February 10, 2026 (PRIME NEWSWIRE) -- Jeffersonville Bancorp, Inc. (OTCQB - JFBC) announced today net income for the year ended December 31, 2025 was \$12,553,000 or \$2.96 per share compared to \$11,330,000 or \$2.68 per share for the same period in 2024. This represents an increase of \$1,223,000 or 10.8%. The increase in full-year net income was primarily attributable to an increase in loan interest and fees of \$1,890,000 and a decrease in interest expense of \$1,989,000. These gains were partially offset by a decrease in securities and other interest and dividends of \$1,705,000, a decrease in non-interest income of \$206,000, an increase in total non-interest expenses of \$215,000, and an increase in tax expense of \$335,000 compared to the same period in 2024.

Net income for the fourth quarter was \$3,252,000 or \$0.77 per share compared to \$2,654,000 or \$0.63 per share for the same quarter in 2024. The increase in quarterly net income compared to 2024 of \$598,000 was primarily attributable to an increase in loan interest and fees of \$529,000, a decrease in interest expense of \$225,000, and an increase in non-interest income of \$196,000, partially offset by an increase in total non-interest expense of \$196,000 and in tax expense of \$197,000.

"I am very pleased to report that our full year results represented the fourth consecutive year of record earnings for the Company," said George W. Kinne, Jr., President and CEO, "Jeff Bank's strong core deposit base was evidenced by our interest expense being in the lowest percentile among its peer group of 1,296 insured commercial banks in the United States with assets between \$300 million and \$1 billion. In addition, our return on assets (ROA) of 1.90% was 53% higher and our leverage capital ratio of 14.68% was 35% higher than the average of those same peers. These remarkable accomplishments allowed us to reward our loyal shareholders with two special dividends in addition to our regular dividends in 2025."

A cash dividend in the amount of fifteen cents (\$0.15) per share on the common stock of the company was declared at the February 10, 2026 meeting of the Board of Directors. The dividend is payable on March 6, 2026 to stockholders of record at the close of business on February 25, 2026.

Jeffersonville Bancorp is a one-bank holding company, which owns all the capital stock of Jeff Bank. Jeff Bank maintains ten full-service branches in Sullivan and Orange County, New York located in Anawana Lake Road/Monticello, Eldred, Callicoon, Jeffersonville, Liberty, Livingston Manor, Monticello, Port Jervis, White Lake, and Wurtsboro.

**Jeffersonville Bancorp and Subsidiary**  
**Consolidated Balance Sheets**

(In thousands, except share and per share data)

As of	December 31, 2025	December 31, 2024
<b>ASSETS</b>		
Cash and cash equivalents	\$ 72,073	\$ 64,569
Securities available for sale, at fair value	186,799	177,858
Equity securities held at fair value	666	578
Securities held to maturity, fair value of \$8,111 at December 21, 2025 and \$7,302 at December 31, 2024	7,986	7,180
Loans, net of allowance for credit losses of \$4,877 at December 21, 2025 and \$4,357 at December 31, 2024	357,719	335,375
Accrued interest receivable	2,893	2,647
Bank-owned life insurance	20,344	20,462
Foreclosed real estate	492	492
Premises and equipment, net	6,257	5,980
Restricted investments	650	526
Other assets	12,763	13,581
Total Assets	\$ 668,642	\$ 629,248
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Liabilities		
Deposits:		
Demand deposits (non-interest bearing)	\$ 187,195	\$ 177,410
NOW and super NOW accounts	114,298	105,671
Savings and insured money market deposits	187,759	187,814
Time deposits	63,899	59,683
Total Deposits	553,151	530,578
Other liabilities	10,441	7,505
Total Liabilities	563,592	538,083
Stockholders' equity		
Common stock, \$0.50 par value; 11,250,000 shares authorized, 4,767,786 shares issued with 4,234,505 outstanding	2,384	2,384
Paid-in capital	6,483	6,483
Treasury stock, at cost; 533,281 shares	(4,965)	(4,965)
Retained earnings	105,104	97,208
Accumulated other comprehensive (loss) gain	(3,956)	(9,945)
Total Stockholders' Equity	105,050	91,165
Total Liabilities and Stockholders' Equity	\$ 668,642	\$ 629,248

This does not represent complete financial statements. Complete financial statements may be found at [www.jeff.bank](http://www.jeff.bank)

**Jeffersonville Bancorp and Subsidiary**  
**Consolidated Statements of Income**  
(In thousands, except per share data)

For the Three Months Ended December 31,	2025	2024
<b>Interest and Dividend Income</b>		
Loan interest and fees	\$ 5,521	\$ 4,992
Securities:		
Taxable	872	981
Tax-exempt	758	646
Other interest and dividend income	<u>685</u>	<u>722</u>
Total Interest and Dividend Income	7,836	7,341
<b>Interest Expense</b>		
	<u>309</u>	<u>534</u>
Net interest income	7,527	6,807
Provision for credit losses	<u>72</u>	<u>36</u>
Net Interest Income after Provision for Loan Losses	<u>7,455</u>	<u>6,771</u>
<b>Non-Interest Income</b>		
Service charges	238	233
Fee income	467	442
Earnings on bank-owned life insurance	102	84
Gain on sale of foreclosed real estate	—	—
Net loss on sale of securities	(42)	(220)
Unrealized gain on equity securities	109	22
Other non-interest income	<u>44</u>	<u>50</u>
Total Non-Interest Income	<u>918</u>	<u>611</u>
<b>Non-Interest Expense</b>		
Salaries and employee benefits	2,572	2,529
Occupancy and equipment expenses	463	398
Foreclosed real estate expense, net	—	(3)
Other non-interest expenses	<u>1,226</u>	<u>1,141</u>
Total Non-Interest Expenses	<u>4,261</u>	<u>4,065</u>
Income before income tax expense	4,112	3,317
Income tax expense	<u>860</u>	<u>663</u>
Net Income	<u>\$ 3,252</u>	<u>\$ 2,654</u>
Basic earnings per common share	<u>\$ 0.77</u>	<u>\$ 0.63</u>
Average common shares outstanding	<u>4,235</u>	<u>4,235</u>
Cash dividends declared per share	<u>\$ 0.15</u>	<u>\$ 0.15</u>

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**Consolidated Statements of Income**

(In thousands, except per share data)

<b>For the Year Ended December 31,</b>	<b>2025</b>	<b>2024</b>
<b>Interest and Dividend Income</b>		
Loan interest and fees	\$ 21,302	\$ 19,412
Securities:		
Taxable	3,384	4,417
Tax-exempt	2,778	2,580
Other interest and dividend income	<u>3,217</u>	<u>4,087</u>
Total Interest and Dividend Income	<u>30,681</u>	<u>30,496</u>
<b>Interest Expense</b>	<u>1,202</u>	<u>3,191</u>
Net interest income	29,479	27,305
Provision for loan losses	<u>426</u>	<u>231</u>
Net Interest Income after Provision for Loan Losses	<u>29,053</u>	<u>27,074</u>
<b>Non-Interest Income</b>		
Service charges	925	911
Fee income	1,777	1,800
Earnings on bank-owned life insurance	405	330
Gain on sale of foreclosed real estate	—	191
Net loss on securities	(36)	(219)
Unrealized gain on equity securities	88	61
Other non-interest income	<u>401</u>	<u>692</u>
Total Non-Interest Income	<u>3,560</u>	<u>3,766</u>
<b>Non-Interest Expense</b>		
Salaries and employee benefits	10,120	10,160
Occupancy and equipment expenses	1,850	1,697
Foreclosed real estate expense, net	21	77
Other non-interest expenses	<u>4,778</u>	<u>4,620</u>
Total Non-Interest Expenses	<u>16,769</u>	<u>16,554</u>
Income before income tax expense	15,844	14,286
Income tax expense	<u>3,291</u>	<u>2,956</u>
Net Income	<u>\$ 12,553</u>	<u>\$ 11,330</u>
Basic earnings per common share	<u>\$ 2.96</u>	<u>\$ 2.68</u>
Average common shares outstanding	<u>4,235</u>	<u>4,235</u>
Cash dividends declared per share	<u>\$ 1.10</u>	<u>\$ 0.75</u>

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