

# JEFFERSONVILLE BANCORP

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## Press Release

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For Release  
May 12, 2026

### Company Press Release

#### **Jeffersonville Bancorp Announces First Quarter Earnings of \$3,282,000 or \$0.77 per share; Increases Quarterly Dividend by 33.33% to \$0.20 from \$0.15 per share**

JEFFERSONVILLE, N.Y., May 12, 2026 -- Jeffersonville Bancorp, Inc. (OTCQB - JFBC) announced today first quarter net income of \$3,282,000 or \$0.77 per share compared to \$2,718,000 or \$0.64 per share for the same quarter in 2025. The increase in quarterly net income compared to 2025 of \$564,000 was primarily attributable to an increase in loan interest and fees of \$495,000, an increase in securities income of \$222,000, and a decrease in the credit loss provision of \$239,000. These improvements were partially offset by a decrease in other interest and dividend income of \$187,000 and an increase in tax expense of \$171,000.

"Earnings momentum from 2025 continued in the first quarter of 2026 with continued loan growth, higher rates on investment securities, and low core deposit expense." said George W. Kinne, Jr., President and CEO, "Despite global events causing economic uncertainty, we are well positioned with ample liquidity, high profitability, and a robust capital position. In light of our favorable position, our Board of Directors is pleased to reward our loyal shareholders with a 33.33% increase in our quarterly dividend from \$0.15 to \$0.20."

A cash dividend in the amount of twenty cents (\$0.20) per share on the common stock of the company was declared at the May 12, 2026 meeting of the Board of Directors. The dividend is payable on June 4, 2026 to stockholders of record at the close of business on May 26, 2026.

Jeffersonville Bancorp is a one-bank holding company, which owns all the capital stock of Jeff Bank. Jeff Bank maintains ten full-service branches in Sullivan and Orange County, New York located in Anawana Lake Road/Monticello, Eldred, Callicoon, Jeffersonville, Liberty, Livingston Manor, Monticello, Port Jervis, White Lake, and Wurtsboro.

**Jeffersonville Bancorp and Subsidiary**  
**Consolidated Balance Sheets**

(In thousands, except share and per share data)

As of	March 31, 2026	December 31, 2025
<b>ASSETS</b>		
Cash and cash equivalents	\$ 81,160	\$ 72,073
Securities available for sale, at fair value	181,879	186,799
Equity securities held at fair value	705	666
Securities held to maturity, fair value of \$8,951 at March 31, 2026 and \$8,111 at December 31, 2025	8,787	7,986
Loans, net of allowance for credit losses of \$4,777 at March 31, 2026 and \$4,877 at December 31, 2025	361,388	357,719
Accrued interest receivable	3,279	2,893
Bank-owned life insurance	20,442	20,344
Foreclosed real estate	492	492
Premises and equipment, net	6,614	6,257
Restricted investments	650	650
Other assets	<u>13,264</u>	<u>12,763</u>
Total Assets	<u>\$ 678,660</u>	<u>\$ 668,642</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Liabilities		
Deposits:		
Demand deposits (non-interest bearing)	\$ 188,067	\$ 187,195
NOW and super NOW accounts	117,642	114,298
Savings and insured money market deposits	191,360	187,759
Time deposits	<u>65,060</u>	<u>63,899</u>
Total Deposits	562,129	553,151
Other liabilities	<u>10,861</u>	<u>10,441</u>
Total Liabilities	<u>572,990</u>	<u>563,592</u>
Stockholders' equity		
Common stock, \$0.50 par value; 11,250,000 shares authorized, 4,767,786 shares issued with 4,234,505 outstanding	2,384	2,384
Paid-in capital	6,483	6,483
Treasury stock, at cost; 533,281 shares	(4,965)	(4,965)
Retained earnings	106,692	105,104
Accumulated other comprehensive (loss)	<u>(4,924)</u>	<u>(3,956)</u>
Total Stockholders' Equity	<u>105,670</u>	<u>105,050</u>
Total Liabilities and Stockholders' Equity	<u>\$ 678,660</u>	<u>\$ 668,642</u>

This does not represent complete financial statements. Complete financial statements may be found at [www.jeff.bank](http://www.jeff.bank)

**Jeffersonville Bancorp and Subsidiary**  
**Consolidated Statements of Income**

(In thousands, except per share data)

For the Three Months Ended March 31,	2026	2025
<b>Interest and Dividend Income</b>		
Loan interest and fees	\$ 5,498	\$ 5,003
Securities:		
Taxable	880	795
Tax-exempt	770	633
Other interest and dividend income	651	838
Total Interest and Dividend Income	<u>7,799</u>	<u>7,269</u>
<b>Interest Expense</b>		
	<u>305</u>	<u>283</u>
Net interest income	7,494	6,986
(Negative) provision for credit losses	(34)	205
Net Interest Income after Provision for Credit Losses	<u>7,528</u>	<u>6,781</u>
<b>Non-Interest Income</b>		
Service charges	250	236
Fee income	404	407
Earnings on bank-owned life insurance	99	100
Unrealized gain (loss) on equity securities	39	(20)
Other non-interest income	52	154
Total Non-Interest Income	<u>844</u>	<u>877</u>
<b>Non-Interest Expense</b>		
Salaries and employee benefits	2,506	2,625
Occupancy and equipment expenses, net of gain on sale pf property	543	491
Foreclosed real estate expense, net	11	10
Other non-interest expenses	1,168	1,123
Total Non-Interest Expenses	<u>4,228</u>	<u>4,249</u>
Income before income tax expense	4,144	3,409
Income tax expense	862	691
Net Income	<u>\$ 3,282</u>	<u>\$ 2,718</u>
Basic earnings per common share	<u>\$ 0.77</u>	<u>\$ 0.64</u>
Average common shares outstanding	<u>4,235</u>	<u>4,235</u>
Cash dividends declared per share	<u>\$ 0.40</u>	<u>\$ 0.40</u>

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