JEFFERSONVILLE BANCORP

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Press Release

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Company Press Release

Jeffersonville Bancorp Announces Second Quarter Earnings of $3,336,000 or $0.79 per share; Declares Dividend of $0.20

JEFFERSONVILLE, N.Y., August 11, 2026 -- Jeffersonville Bancorp, Inc. (OTCQB - JFBC) announced today second quarter net income of $3,336,000 or $0.79 per share compared to $3,290,000 or $0.78 per share for the same quarter in 2025. The increase in quarterly net income compared to 2025 of $46,000 was primarily attributable to an increase in loan interest and fees of $349,000, an unrealized gain on an equity security income of $122,000, and an increase in securities and other interest income of $43,000. The increase was partially offset by an increase in salary and benefit expense of $183,000, an increase in provision for credit losses, due to growth in the loan portfolio, of $138,000, and an increase in interest expense of $46,000.

Year to date net income as of June 30, 2026 was $6,618,000 or $1.56 per share compared to $6,008,000 or $1.42 per share for the same period in 2025. The increase in year-to-date net income compared to 2025 of $610,000 was primarily attributable to an increase in loan interest and fees income of $844,000, an increase in securities income of $371,000, a decrease in the provision for credit losses of $101,000, and an increase in non-interest income of $78,000. The increase was partially offset by a decrease in interest on balances held at the Federal Reserve Bank of $299,000, an increase in non-interest expense of $251,000, and an increase income tax expense of $172,000, and an increase in interest expense of $68,000, compared to the same period in 2025.

"The Company is achieving strong loan growth in a higher rate environment while also growing low cost, stable deposits, resulting in peer leading returns." said George W. Kinne, Jr., President and CEO, “Our conservative approach to credit underwriting and balance sheet management has resulted in consistently good credit quality and robust liquidity and capital levels. We continue to focus on providing excellent service to our customers through the most convenient branch network in our market area and contributing to the communities we serve through employee involvement and sponsorships.”

A cash dividend in the amount of twenty cents ($0.20) per share on the common stock of the company was declared at the August 11, 2026 meeting of the Board of Directors. The dividend is payable on September 3, 2026 to stockholders of record at the close of business on August 25, 2026.

Jeffersonville Bancorp is a one-bank holding company, which owns all the capital stock of Jeff Bank. Jeff Bank maintains ten full-service branches in Sullivan and Orange County, New York located in Anawana Lake Road/Monticello, Eldred, Callicoon, Jeffersonville, Liberty, Livingston Manor, Monticello, Port Jervis, White Lake, and Wurtsboro.

Jeffersonville Bancorp and Subsidiary
Consolidated Balance Sheets
(In thousands, except share and per share data)

As of	June 30, 2026	December 31, 2025
ASSETS		
Cash and cash equivalents	$ 87,715	$ 72,073
Securities available for sale, at fair value	181,595	186,799
Equity securities held at fair value	827	666
Securities held to maturity, fair value of $8,743 at June 30, 2026 and $8,111 at December 31, 2025	8,589	7,986
Loans, net of allowance for credit losses of $5,001 at June 30, 2026 and $4,877 at December 31, 2025	369,866	357,719
Accrued interest receivable	2,956	2,893
Bank-owned life insurance	21,045	20,344
Foreclosed real estate	492	492
Premises and equipment, net	6,598	6,257
Restricted investments	693	650
Other assets	12,822	12,763
Total Assets	$ 693,198	$ 668,642
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities		
Deposits:		
Demand deposits (non-interest bearing)	$ 189,614	$ 187,195
NOW and super NOW accounts	122,751	114,298
Savings and insured money market deposits	194,414	187,759
Time deposits	67,086	63,899
Total Deposits	573,865	553,151
Other liabilities	10,339	10,441
Total Liabilities	584,204	563,592
Stockholders' equity		
Common stock, $0.50 par value; 11,250,000 shares authorized, 4,767,786 shares issued with 4,234,505 outstanding	2,384	2,384
Paid-in capital	6,483	6,483
Treasury stock, at cost; 533,281 shares	(4,965)	(4,965)
Retained earnings	109,180	105,104
Accumulated other comprehensive (loss) gain	(4,088)	(3,956)
Total Stockholders' Equity	108,994	105,050
Total Liabilities and Stockholders' Equity	$ 693,198	$ 668,642

This does not represent complete financial statements. Complete financial statements may be found at *www.jeff.bank*

Jeffersonville Bancorp and Subsidiary
Consolidated Statements of Income
(In thousands, except per share data)

For the Three Months Ended June 30,	2026	2025
Interest and Dividend Income		
Loan interest and fees	$ 5,702	$ 5,353
Securities:		
Taxable	905	864
Tax-exempt	768	660
Other interest and dividend income	693	799
Total Interest and Dividend Income	8,068	7,676
Interest Expense	343	297
Net interest income	7,725	7,379
Provision for credit losses	221	83
Net Interest Income after Provision for Loan Losses	7,504	7,296
Non-Interest Income		
Service charges	251	226
Fee income	454	444
Earnings on bank-owned life insurance	103	101
Net gain (loss) on sale of securities	(43)	—
Unrealized loss on equity securities	122	(13)
Other non-interest income	117	135
Total Non-Interest Income	1,004	893
Non-Interest Expense		
Salaries and employee benefits	2,613	2,430
Occupancy and equipment expenses	449	432
Foreclosed real estate expense, net	—	—
Other non-interest expenses	1,241	1,169
Total Non-Interest Expenses	4,303	4,031
Income before income tax expense	4,205	4,158
Income tax expense	869	868
Net Income	$ 3,336	$ 3,290
Basic earnings per common share	$ 0.79	$ 0.78
Average common shares outstanding	4,235	4,235
Cash dividends declared per share	$ 0.20	$ 0.15

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Consolidated Statements of Income
(In thousands, except per share data)

For the Six Months Ended June 30,	2026	2025
Interest and Dividend Income		
Loan interest and fees	$ 11,200	$ 10,356
Securities:		
Taxable	1,785	1,659
Tax-exempt	1,538	1,293
Other interest and dividend income	1,344	1,637
Total Interest and Dividend Income	15,867	14,945
Interest Expense	648	580
Net interest income	15,219	14,365
Provision for loan losses	187	288
Net Interest Income after Provision for Loan Losses	15,032	14,077
Non-Interest Income		
Service charges	501	462
Fee income	858	851
Earnings on bank-owned life insurance	202	201
Net loss on securities	(43)	—
Unrealized gain (loss) on equity securities	161	(33)
Other non-interest income	169	289
Total Non-Interest Income	1,848	1,770
Non-Interest Expense		
Salaries and employee benefits	5,119	5,055
Occupancy and equipment expenses	992	923
Foreclosed real estate expense, net	11	10
Other non-interest expenses	2,409	2,292
Total Non-Interest Expenses	8,531	8,280
Income before income tax expense	8,349	7,567
Income tax expense	1,731	1,559
Net Income	$ 6,618	$ 6,008
Basic earnings per common share	$ 1.56	$ 1.42
Average common shares outstanding	4,235	4,235
Cash dividends declared per share	$ 0.60	$ 0.55

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