JEFFERSONVILLE BANCORP

PO Box 398
Jeffersonville, NY 12748
845-482-4000

Press Release

For More Information, call: 845-482-4000

Contact: George W. Kinne, Jr., President – CEO

For Release
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Company Press Release

Jeffersonville Bancorp Announces Third Quarter Earnings of $3,688,000 or $0.87 per share; Declares Dividend of $0.20

JEFFERSONVILLE, N.Y., November 10, 2026 -- Jeffersonville Bancorp, Inc. (OTCQB - JFBC) announced today third quarter net income of $3,688,000 or $0.87 per share compared to $3,293,000 or $0.78 per share for the same quarter in 2025. The increase in quarterly net income compared to 2025 of $395,000 was primarily attributable to an increase in loan interest and fees of $464,000, an unrealized gain on an equity security income of $76,000, and an increase in securities and other interest income of $52,000. The increase was partially offset by an increase in income tax expense of $129,000, an increase in interest expense of $56,000, and an increase in provision for credit losses of $19,000 due to growth in the loan portfolio.

Year to date net income as of September 30, 2026 was $10,306,000 or $2.43 per share compared to $9,301,000 or $2.20 per share for the same period in 2025. The increase in year-to-date net income compared to 2025 of $1,005,000 was primarily attributable to an increase in loan interest and fees income of $1,308,000, an increase in securities income of $598,000, an increase in non-interest income of $164,000, and a decrease in the provision for credit losses of $82,000. The increase was partially offset by a decrease in interest on balances held at the Federal Reserve Bank of $468,000, an increase in income tax expense of $301,000, an increase in non-interest expense of $254,000, and an increase in interest expense of $124,000, compared to the same period in 2025.

"The Company continues to benefit from solid loan growth with historically good credit quality metrics and a peer leading low-cost deposit base." said George W. Kinne, Jr., President and CEO, “Our earnings outperformance in recent years has resulted in robust capital levels which, along with strong liquidity sources, has kept us well positioned to navigate the volatility impacting the banking industry created by local, national, and global conditions.”

A cash dividend in the amount of twenty cents ($0.20) per share on the common stock of the company was declared at the November 10, 2026 meeting of the Board of Directors. The dividend

is payable on December 7, 2026 to stockholders of record at the close of business on November 25, 2026.

Jeffersonville Bancorp is a one-bank holding company, which owns all the capital stock of Jeff Bank. Jeff Bank maintains ten full-service branches in Sullivan and Orange County, New York located in Anawana Lake Road/Monticello, Eldred, Callicoon, Jeffersonville, Liberty, Livingston Manor, Monticello, Port Jervis, White Lake, and Wurtsboro.

Jeffersonville Bancorp and Subsidiary
Consolidated Balance Sheets
(In thousands, except share and per share data)

As of	September 30, 2026	December 31, 2025
ASSETS		
Cash and cash equivalents	$ 77,580	$ 72,073
Securities available for sale, at fair value	178,975	186,799
Equity securities held at fair value	915	666
Securities held to maturity, fair value of $9,566 at September 30, 2026 and $8,111 at December 31, 2025	9,642	7,986
Loans, net of allowance for credit losses of $5,034 at September 30, 2026 and $4,877 at December 31, 2025	370,898	357,719
Accrued interest receivable	3,246	2,893
Bank-owned life insurance	21,154	20,344
Foreclosed real estate	492	492
Premises and equipment, net	6,836	6,257
Restricted investments	709	650
Other assets	15,037	12,763
Total Assets	$ 685,484	$ 668,642
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities		
Deposits:		
Demand deposits (non-interest bearing)	$ 193,394	$ 187,195
NOW and super NOW accounts	115,367	114,298
Savings and insured money market deposits	191,728	187,759
Time deposits	68,589	63,899
Total Deposits	569,078	553,151
Other liabilities	9,952	10,441
Total Liabilities	579,030	563,592
Stockholders' equity		
Common stock, $0.50 par value; 11,250,000 shares authorized, 4,767,786 shares issued with 4,234,505 outstanding	2,384	2,384
Paid-in capital	6,483	6,483
Treasury stock, at cost; 533,281 shares	(4,965)	(4,965)
Retained earnings	111,962	105,104
Accumulated other comprehensive (loss) gain	(9,410)	(3,956)
Total Stockholders' Equity	106,454	105,050
Total Liabilities and Stockholders' Equity	$ 685,484	$ 668,642

This does not represent complete financial statements. Complete financial statements may be found at www.jeff.bank

Jeffersonville Bancorp and Subsidiary
Consolidated Statements of Income
(In thousands, except per share data)

For the Three Months Ended September 30,	2026	2025
Interest and Dividend Income		
Loan interest and fees	$ 5,889	$ 5,425
Securities:		
Taxable	1,061	853
Tax-exempt	746	727
Other interest and dividend income	720	895
Total Interest and Dividend Income	8,416	7,900
Interest Expense	369	313
Net interest income	8,047	7,587
Provision for credit losses	85	66
Net Interest Income after Provision for Loan Losses	7,962	7,521
Non-Interest Income		
Service charges	248	225
Fee income	467	459
Earnings on bank-owned life insurance	108	102
Net gain (loss) on sale of securities	—	6
Unrealized loss on equity securities	88	12
Other non-interest income	47	68
Total Non-Interest Income	958	872
Non-Interest Expense		
Salaries and employee benefits	2,560	2,493
Occupancy and equipment expenses	421	464
Foreclosed real estate expense, net	11	11
Other non-interest expenses	1,239	1,260
Total Non-Interest Expenses	4,231	4,228
Income before income tax expense	4,689	4,165
Income tax expense	1,001	872
Net Income	$ 3,688	$ 3,293
Basic earnings per common share	$ 0.87	$ 0.78
Average common shares outstanding	4,235	4,235
Cash dividends declared per share	$ 0.45	$ 0.40

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Consolidated Statements of Income
(In thousands, except per share data)

For the Nine Months Ended September 30,	2026	2025
Interest and Dividend Income		
Loan interest and fees	$ 17,089	$ 15,781
Securities:		
Taxable	2,846	2,512
Tax-exempt	2,284	2,020
Other interest and dividend income	2,064	2,532
Total Interest and Dividend Income	24,283	22,845
Interest Expense	1,017	893
Net interest income	23,266	21,952
Provision for loan losses	272	354
Net Interest Income after Provision for Loan Losses	22,994	21,598
Non-Interest Income		
Service charges	749	687
Fee income	1,325	1,310
Earnings on bank-owned life insurance	310	303
Net (loss) gain on securities	(43)	6
Unrealized gain (loss) on equity securities	249	(21)
Other non-interest income	216	357
Total Non-Interest Income	2,806	2,642
Non-Interest Expense		
Salaries and employee benefits	7,679	7,548
Occupancy and equipment expenses	1,413	1,387
Foreclosed real estate expense, net	22	21
Other non-interest expenses	3,648	3,552
Total Non-Interest Expenses	12,762	12,508
Income before income tax expense	13,038	11,732
Income tax expense	2,732	2,431
Net Income	$ 10,306	$ 9,301
Basic earnings per common share	$ 2.43	$ 2.20
Average common shares outstanding	4,235	4,235
Cash dividends declared per share	$ 1.05	$ 0.95